

NEWS RELEASE

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Understanding Your BC Property Assessment Notice

Parksville property owners recently received their 2017 assessment notices. Property assessments are announced on an annual basis and the 2017 assessments are based on market values at July 1, 2016. In Parksville, the average assessment increase for all residential properties in Parksville was 9.92%.

We encourage property owners to visit https://evaluebc.bcassessment.ca/ to search your property, compare assessments and review recent sales of nearby properties to see if your assessment is reasonable. The deadline to appeal your 2017 assessment (through BC Assessment) is January 31. Should you have questions or concerns about your assessment, please contact BC Assessment at 1 866 825-8322

Increases in your property assessment do not mean your 2017 property-tax bill will increase by the same amount. If your assessment increase is the same as the average increase for the City of Parksville then the City's portion of your property taxes will rise by only the amount of the tax increase to be set by Council for 2017. Parksville Council budget deliberation meetings are set for March 15 and March 29.

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For more information:

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