

Council Initiative to Review Parksville Downtown BIA Bylaw

Parksville, BC: Information packages have been mailed to Parksville Downtown Business Improvement Area (PDBIA) members regarding the Parksville Council initiative to undertake a petition process to renew the 2015-2019 annual charge levied on commercial properties within the PDBIA.

Unfortunately, there is ambiguity in the wording of the petition mailed last week which could be misleading. New petitions have been issued and will be mailed today and Monday. The City sincerely regrets the confusion and inconvenience this has caused.

The current Downtown Business Improvement Area Establishment Bylaw, 2009, No. 1453 is set to expire on December 31, 2014. In order to continue the PDBIA, the *Community Charter Act of BC* requires members to be petitioned and agree to the continued annual charge levied on the annual property tax to generate the revenue required for the PDBIA to continue operation. In 2014, the levy will be \$1.428 per \$1,000 of assessed value and it is estimated to be \$1.476 in 2015.

For members of the Parksville Downtown Business Improvement Area, if you do <u>not</u> wish the PDBIA to continue operation, a majority of property owners representing at least 50% of the assessed value of the property must sign and return the petition to the City no later than **4 pm**, Monday, June 16.

For more information:

- Questions regarding the process should be directed to the City's administration department at 250 954-3068.
- Questions about Parksville Downtown Business Association plans and activities should be directed to Pamela Bottomley at 250 248-8079 or info@parksvillebia.com. <u>www.parksvilledowntown.ca.</u>

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