

NEWS RELEASE June 12, 2012

City of Parksville Releases 2011 Annual Report

Parksville, BC — The Council for the City of Parksville will formally receive the City's 2011 Annual Report at the July 4, 2012, Council meeting at which time the public is encouraged to provide their input and comments. The 2011 annual report highlights City goals and accomplishments, includes reports from the Mayor and the Chief Administrative Officer as well as financial statements and the auditor's report.

In accordance with the Community Charter, municipalities are required to prepare an annual report that provides a progress report on the performance of the City relative to established objectives and measures. The annual report includes a report on the municipality's services and operations for 2011 as well as a statement of municipal objectives and the measures that will be used to determine progress for 2012 and 2013. Under the provisions of the *Charter* the annual report must be available for public inspection for 14 days before the report is considered by Council.

The annual report includes the following:

- Audited 2011 financial statements.
- List of the tax exemptions provided by Council and for each exemption, the amount of property taxes that would have been imposed on the property in 2011 if it were not exempt for that year.
- Report on municipal services and operations for 2011.
- Any Council member or former Council member declarations of disqualification in 2011.
- The City's strategic plan with established municipal objectives and measures.

"The annual report provides the citizens of Parksville with an overview of the City's financial performance for 2011 as well as a review of achievements and successes for municipal services and operations," said Mayor Chris Burger. "We hope that residents will attend the July 4 meeting to provide comments to Council."

On June 15, a copy of the 2011 Annual Report will be available for viewing on the City's website at http://parksville.ca/cms.asp?wplD=71 as well as at reception in the City's administration department located at City Hall, 100 Jensen Avenue East.

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For more information:

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