

City to Sign New Joint Venture Agreements

At the July 5 Council meeting, City of Parksville Council was presented with two joint venture agreements for their approval:

- Arrowsmith Water Service Joint Venture Agreement renews the existing AWS agreement with several significant changes to address issues regarding governance, transfer/sale of shares, protection of public ownership, new parties to the agreement, elected and staff management roles and responsibilities, liquidation and general terms for future participation by Qualicum Beach in the proposed Englishmen River Joint Venture Agreement. This agreement covers only the operation and maintenance of the Arrowsmith Lake Dam and management of water discharged into the Englishman River.
- Englishmen River Joint Venture Agreement is a new agreement initially between the City of Parksville and the Regional District of Nanaimo. It mirrors the AWS Joint Venture Agreement with the exception that Qualicum Beach is not a participant. The agreement covers the design, construction and eventual operation and maintenance of the Englishmen River intake, treatment plant, associated reservoirs and distribution mains.

Council authorized the City's Chief Administrative Officer to sign the agreements on behalf of the City of Parksville and praised the excellent work by Carol Mason and Fred Manson, Chief Administrative Officers of the RDN and Parksville respectively, for their expertise and hard work to complete the agreements to the satisfaction of all parties.

###

For more information: Acting Mayor Chris Burger 250 954-4661 Fred Manson, Chief Administrative Officer 250 954-4666

> City of Parksville | 100 Jensen Avenue East (P O Box 1390), Parksville, BC V9P 2H3 Phone 250 248-6144 | Fax 250 954-4685 | www.parksville.ca

About Parksville — Located on Vancouver Island's sheltered east coast, 12,000 residents call Parksville their home. Parksville offers a quality lifestyle with many activities. We are committed to being the city of choice for ourselves and future generations in a clean, safe, friendly, economically viable and sustainable environment.