

City Council Approves Grant-in-Aid to Offset Commercial Development Cost Charges for Affordable Housing Project

Parksville, BC – At the Committee of the Whole meeting on April 19, the City of Parksville Council passed a resolution that provided a grant-in-aid to the Parksville Lions Senior Citizens Housing Society for \$29,295 to offset the cost of commercial development cost charges applicable to their affordable housing development at 205 Jensen Avenue East.

During the planning stages of the development and prior to the filing of an application, Council had already provided the Lions Society with a 100% exemption for development cost charges applicable to the affordable rental housing units by as provided by the Local Government Act.

Council believes this to be a most worthwhile project. With the exemption of development cost charges on the affordable rental housing units and the grant-in-aid for the amount of the commercial DCC's, the City has provided direct financial support in the amount of \$246,031 for this project.

Mayor Ed Mayne said, "We are pleased to be able to provide assistance to the Lions Society and look forward to this affordable housing project moving forward for the residents of Parksville."

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For more information: Mayor Ed Mayne Fred Manson, Chief Administrative Officer

250 954-4661 250 954-4666

City of Parksville | 100 Jensen Avenue East (P O Box 1390), Parksville, BC V9P 2H3 Phone 250 248-6144 | Fax 250 954-4685 | www.parksville.ca

About Parksville — One of the fastest growing communities on Vancouver Island, 12,000 residents call Parksville their home. Located on Vancouver Island's sheltered east coast, Parksville offers a quality lifestyle with many activities. We are committed to being the city of choice for ourselves and future generations in a clean, safe, friendly, economically viable and sustainable environment.